

John Boehner
Chairman
8th District, Ohio

*House Meets at 12:30 p.m. for Morning Hour and
2:00 p.m. for Legislative Business
(Recorded Votes Will Be Postponed Until 12:00 Noon Wednesday)*

Anticipated Floor Action:
H.R. 668—Airport and Airway Trust Fund Tax Reinstatement Act



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Floor Situation: The House will consider H.R. 668 under suspension of the rules as its only order of business today. It is debatable for 40 minutes, may not be amended, and requires a two-thirds majority vote for passage.

Summary: H.R. 668 reinstates five excise taxes which fund the Airport and Airway Trust Fund (also known as the Airport Trust Fund) through September 30, 1997. The bill permanently extends authorization for the Treasury Department to transfer aviation taxes from general revenues to the Airport Trust Fund and includes provisions to ensure prompt deposit of aviation tax receipts into the U.S. Treasury. The Joint Committee on Taxation and the Congressional Budget Office estimate that enactment of H.R. 668 will increase federal receipts by \$2.7 billion in FY 1997 and decrease revenues by \$54 million in FY 1998. The bill was introduced by Mr. Archer and ordered reported by the Ways & Means Committee by voice vote.

Views:

Republican Leadership: Supports
Chairman Archer: Supports
President Clinton: Supports

Additional Information: See *Legislative Digest*, Vol. XXVI, #4, February 21, 1997.

